Guar Daily Technical Report 22nd November-2017

Commodity: Guar seed Exchange: NCDEX Contract: December Expiry: 20th December, 2017



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	December	3650	3625	3719	3810	3835
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	Buy	3705	3745	3775	3681

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	December	8175	8115	8325	8575	8650
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Buy	8315	8405	8480	8261

Do not carry forward the position until the next day.

Disclaime