Guar Daily Technical Report 23rd November-2017

Commodity: Guar seed Exchange: NCDEX Contract: December Expiry: 20th December, 2017



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy Intraday Supports & Resistances **S1 S2 PCP** R2 **R1 Guar Seed NCDEX** December 3680 3655 3747.5 3840 3865 Intraday Trade Call Call **T1** T2 SL **Entry Guar Seed NCDEX** December 3711 **Buy** 3735 3775 3805

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	December	8245	8185	8400	8645	8720
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Buy	8385	8475	8550	8331

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Disclaime