Guar Daily Technical Report 27th November-2017

Commodity: Guar seed Exchange: NCDEX Contract: December Expiry: 20th December, 2017



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	December	3740	3710	3806.5	3905	3930
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	Buy	3805	3845	3875	3781

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	December	8395	8290	8599	8885	8970
Intraday Trade Ca	all		Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Buy	8585	8695	8780	8519

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