Guar Daily Technical Report 29th November-2017

Commodity: Guar seed Contract: January



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar Seed	NCDEX	January	3880	3855	3945	4045	4075				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	January	Buy	3940	3985	4010	3913				

Do not carry forward the position until the next day.

Guar Daily Technical Report 29th November-2017

Commodity: Guar Gum Exchange: NCDEX Contract: January Expiry: 19th January, 2017



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	8650	8565	8849	9135	9220
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Buy	8835	8945	9030	8769

Do not carry forward the position until the next day.