Guar Daily Technical Report 30th November-2017

Commodity: Guar seed Contract: January



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

	Strategy: Buy											
	Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
	Guar Seed	NCDEX	January	3870	3845	3937	4035	4065				
Intraday Trade Call			Call	Entry	T1	T2	SL					
	Guar Seed	NCDEX	January	Buy	3930	3975	4000	3903				

Do not carry forward the position until the next day.

Guar Daily Technical Report 30th November-2017

Commodity: Guar Gum Contract: January



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	8600	8515	8800	9085	9170
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Buy	8785	8895	8980	8719

Do not carry forward the position until the next day.

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