# Guar Daily Technical Report 01st December-2017

Commodity: Guar seed Contract: January

Exchange: NCDEX Expiry: 19<sup>th</sup> January, 2017



## Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	January	3900	3875	3966.5	4065	4095
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Buy	3960	4005	4030	3933

Do not carry forward the position until the next day.

# Guar Daily Technical Report 01st December-2017

Commodity: Guar Gum Contract: January

Exchange: NCDEX Expiry: 19<sup>th</sup> January, 2017



#### Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

## Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	8690	8605	8897	9175	9260
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Buy	8875	8985	9070	8809

Do not carry forward the position until the next day.