# Guar Daily Technical Report 05th December-2017

Commodity: Guar seed Contract: January

Exchange: NCDEX Expiry: 19<sup>th</sup> January, 2017



# Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy												
Intraday Supports & Resistances		S1	S2	PCP	R1	R2						
Guar Seed	NCDEX	January	3915	3895	3973.5	4060	4085					
Intraday Trade Ca	traday Trade Call		Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	January	Buy	3965	4000	4025	3944					

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: January Expiry: 19<sup>th</sup> January, 2017



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### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	8770	8685	8962	9235	9310
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Buy	8950	9055	9140	8887

Do not carry forward the position until the next day.

#### Disclaime