# **Guar Daily Technical Report** 08th December-2017

**Commodity: Guar seed Contract: January** 



### Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	January	3730	3705	3828.5	3905	3930
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Sell	3840	3800	3765	3864

Do not carry forward the position until the next day.

## Guar Daily Technical Report 08th December-2017

Commodity: Guar Gum Exchange: NCDEX Contract: January Expiry: 19<sup>th</sup> January, 2017



#### Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	8340	8255	8625	8810	8905
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Sell	8640	8535	8445	8703

Do not carry forward the position until the next day.

#### Disclaime