Guar Daily Technical Report 12th December-2017

Commodity: Guar seed Contract: January

Exchange: NCDEX Expiry: 19th January, 2017



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy												
Intraday Supports & Resistances		S1	S2	PCP	R1	R2						
Guar Seed	NCDEX	January	3810	3785	3875.5	3965	3995					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	January	Buy	3865	3900	3930	3844					

Do not carry forward the position until the next day.

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Commodity: Guar Gum Contract: January

Exchange: NCDEX Expiry: 19th January, 2017



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	8365	8290	8583	8730	8805
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Sell	8595	8510	8445	8646

Do not carry forward the position until the next day.

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