

Commodity: Guar seed
Contract: January
Exchange: NCDEX
Expiry: 19th January, 2017
Guar Seed

Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	January	3760	3735	3824.5	3915	3940
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Buy	3815	3855	3880	3791

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: January
Exchange: NCDEX
Expiry: 19th January, 2017

Technical Commentary

- Rise in price and fall in open interest indicates short covering.
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- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	8230	8145	8428	8685	8760
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Buy	8410	8515	8590	8347

Do not carry forward the position until the next day.

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