

Commodity: Guar seed

Contract: January

Exchange: NCDEX Expiry: 19th January, 2017



Intraday Supports & Resistances		S1	S2	PCP	R1	R2		
Guar Seed	NCDEX	January	3790	3765	3852.5	3945	3970	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Guar Seed	NCDEX	January	Buy	3845	3885	3910	3821	

Do not carry forward the position until the next day.



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PCP

8496

T1

8585

R1

8755

T2

8670

R2

8830

SL

8417



Technical Commentary

Intraday Trade Call

Guar gum

- Rise in price and fall in open interest indicates short covering. ٠
- RSI is moving in neutral region. •
- Prices closed above 9 and 18 days EMAs. •

Strategy: Buy									
Intraday Suppor	S1	S2							
Guar gum	NCDEX	January	8300	8215					

January

NCDEX Do not carry forward the position until the next day.

Call

Buy

Entry

8480

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