

# **Commodity: Guar seed**

## Contract: January

## Exchange: NCDEX Expiry: 19<sup>th</sup> January, 2017



• Prices closed above 9 and 18 days EMAs.

#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2			
Guar Seed	NCDEX	January	3890	3870	3950	4035	4055			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Guar Seed	NCDEX	January	Buy	3940	3985	4010	3913			

Do not carry forward the position until the next day.



# **Commodity: Guar Gum**

### **Contract: January**

## Exchange: NCDEX Expiry: 19<sup>th</sup> January, 2017



#### Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar gum	NCDEX	January	8480	8395	8662	8910	8975				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar gum	NCDEX	January	Buy	8645	8740	8825	8588				

Do not carry forward the position until the next day.

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