Guar Daily Technical Report 21st December-2017

Commodity: Guar seed Exchange: NCDEX Contract: January Expiry: 19th January, 2017



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	January	3870	3850	3935	4015	4035
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Buy	3920	3965	3990	3893

Do not carry forward the position until the next day.

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Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	8440	8355	8615	8870	8935
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Buy	8605	8700	8785	8548

Do not carry forward the position until the next day.