Guar Daily Technical Report 26th December-2017

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Commodity: Guar seed Contract: January



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	January	4005	3980	4024.5	4120	4140
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Buy	4050	4075	4095	4035

Do not carry forward the position until the next day.

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Commodity: Guar Gum Contract: January



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Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	8830	8785	8880	9105	9150
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Buy	8930	8995	9050	8891

Do not carry forward the position until the next day.