Guar Daily Technical Report 27th December-2017

Commodity: Guar seed Exchange: NCDEX Contract: January Expiry: 19th January, 2017



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar Seed	NCDEX	January	4040	4005	4116	4195	4215					
Intraday Trade Call		Call	Entry	T1	T2	SL						
Guar Seed	NCDEX	January	Buy	4105	4140	4170	4084					

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	8910	8855	9050	9265	9330
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Buy	9035	9115	9180	8987

Do not carry forward the position until the next day.