# Guar Daily Technical Report 28th December-2017

Commodity: Guar seed Exchange: NCDEX Contract: January Expiry: 19<sup>th</sup> January, 2017



### Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy													
Intraday Supports & Resistances			S1	S2	PCP	R1	R2						
Guar See	d	NCDEX	January	4035	4000	4111.5	4190	4210					
Intraday Trade Call			Call	Entry	T1	T2	SL						
Guar See	d	NCDEX	January	Buy	4100	4135	4165	4079					

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: January Expiry: 19<sup>th</sup> January, 2017



# Technical Commentary

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### Strategy: Buy

Intraday Support	s & Resista	nces	S1	S2	PCP	R1	R2
Guar gum NCDEX Januar		January	8895	8840	9038	9250	9315
Intraday Trade Ca	Call	Entry	T1	T2	SL		
Guar gum	NCDEX	January	Buy	9020	9100	9165	8972

Do not carry forward the position until the next day.

#### Disclaime