# Guar Daily Technical Report 03<sup>rd</sup> January-2018

Commodity: Guar seed Exchange: NCDEX Contract: January Expiry: 19<sup>th</sup> January, 2017



### Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	January	4045	4010	4125	4200	4220
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Buy	4110	4145	4175	4089

Do not carry forward the position until the next day.

## Guar Daily Technical Report 03<sup>rd</sup> January-2018

Commodity: Guar Gum Exchange: NCDEX Contract: January Expiry: 19<sup>th</sup> January, 2017



#### Technical Commentary

- · Rise in price and fall in open interest indicates short covering.
- · RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	8905	8850	9040	9260	9325
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Buy	9030	9110	9175	8982

Do not carry forward the position until the next day.

#### Disclaime