

Commodity: Guar seed

Contract: January

Exchange: NCDEX Expiry: 19th January, 2017



Intraday Supports & Resistances			S1	S2	PCP	R1	R2			
Guar Seed	NCDEX	January	4120	4075	4181	4265	4285			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Guar Seed	NCDEX	January	Buy	4175	4210	4240	4154			

Do not carry forward the position until the next day.



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Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy:	Buy
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Intraday Supports & Resistances			S1	S2	PCP	R1	R2			
Guar gum	NCDEX	January	9035	8980	9175	9390	9455			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Guar gum	NCDEX	January	Buy	9160	9230	9305	9118			

Do not carry forward the position until the next day.

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