Guar Daily Technical Report 08th January-2018

Commodity: Guar seed Exchange: NCDEX Contract: January Expiry: 19th January, 2017



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar Seed	NCDEX	January	4180	4155	4254	4355	4385				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	January	Buy	4245	4285	4320	4221				

Do not carry forward the position until the next day.

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Guar gum	NCDEX	January	9210	9125	9382	9610	9695
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Buy	9365	9450	9515	9314

Do not carry forward the position until the next day.

Disclaime