Guar Daily Technical Report 10th January-2018

Commodity: Guar seed Contract: February

Exchange: NCDEX Expiry: 20th February, 2018



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	February	4270	4245	4352	4420	4445
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Sell	4365	4330	4305	4386

Do not carry forward the position until the next day.

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Guar gum	NCDEX	February	9320	9235	9560	9755	9860
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	February	Sell	9575	9490	9415	9626

Do not carry forward the position until the next day.

Disclaime