# Guar Daily Technical Report 15<sup>th</sup> January-2018

Commodity: Guar seed Contract: February

Exchange: NCDEX Expiry: 20<sup>th</sup> February, 2018



### Technical Commentary

- Fall in price and open interest indicates liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

| Strategy: | Buy |
|-----------|-----|
|-----------|-----|

| Intraday Supports & Resistances |       |          | S1   | S2    | PCP    | R1   | R2   |
|---------------------------------|-------|----------|------|-------|--------|------|------|
| Guar Seed                       | NCDEX | February | 4285 | 4260  | 4354.5 | 4435 | 4460 |
| Intraday Trade Call             |       |          | Call | Entry | T1     | T2   | SL   |
| Guar Seed                       | NCDEX | February | Buy  | 4340  | 4385   | 4415 | 4313 |

Do not carry forward the position until the next day.

## Guar Daily Technical Report 15th January-2018

Commodity: Guar Gum Contract: February

Exchange: NCDEX Expiry: 20th February, 2018



#### Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

### Strategy: Buy

| Intraday Supports & Resistances |       |          | S1    | S2   | PCP  | R1   | R2   |
|---------------------------------|-------|----------|-------|------|------|------|------|
| Guar gum                        | NCDEX | February | 9320  | 9265 | 9465 | 9695 | 9750 |
| Intraday Trade Call             |       | Call     | Entry | T1   | T2   | SL   |      |
| Guar gum                        | NCDEX | February | Buy   | 9450 | 9560 | 9630 | 9384 |

Do not carry forward the position until the next day.

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