Guar Daily Technical Report 16th January-2018

Commodity: Guar seed Contract: February

Exchange: NCDEX Expiry: 20th February, 2018



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy:	Buy	

Intraday Supports & Resistances		S1	S2	PCP	R1	R2		
Guar Seed	NCDEX	February	4305	4280	4370	4455	4480	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Guar Seed	NCDEX	February	Buy	4360	4405	4435	4333	

Do not carry forward the position until the next day.

Guar Daily Technical Report 16th January-2018

Commodity: Guar Gum Contract: February

Exchange: NCDEX Expiry: 20th February, 2018



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar gum	NCDEX	February	9335	9280	9485	9710	9765
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	February	Buy	9465	9575	9645	9399

Do not carry forward the position until the next day.

Disclaime

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