Guar Daily Technical Report 19th January-2018

Commodity: Guar seed Contract: February

Exchange: NCDEX Expiry: 20th February, 2018



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

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Intraday Support	S1	S2	PCP	R1	R2		
Guar Seed	NCDEX	February	4155	4135	4243.5	4305	4335
Intraday Trade Ca	Call	Entry	T1	T2	SL		
Guar Seed	NCDEX	February	Sell	4245	4205	4180	4269

Do not carry forward the position until the next day.

Guar Daily Technical Report 19th January-2018

Commodity: Guar Gum Contract: February

Exchange: NCDEX Expiry: 20th February, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

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Intraday Support	S1	S2	PCP	R1	R2		
Guar gum	NCDEX	February	8930	8885	9130	9280	9355
Intraday Trade Ca	Call	Entry	T1	T2	SL		
Guar gum	NCDEX	February	Sell	9140	9055	8990	9191

Do not carry forward the position until the next day.

Disclaime