Guar Daily Technical Report 22nd January-2018

Commodity: Guar seed Contract: February

Exchange: NCDEX Expiry: 20th February, 2018



Technical Commentary

Guar Seed

• Rise in price and fall in open interest indicates short covering.

February

- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy								
Intraday Supports & Resistances			S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	February	4240	4215	4306.5	4400	4420	
Intraday Trade Call			Call	Entry	T1	T2	SL	

Buy

4300

4340

4375

4276

Do not carry forward the position until the next day.

NCDEX

Guar Daily Technical Report 22nd January-2018

Commodity: Guar Gum Contract: February

Exchange: NCDEX Expiry: 20th February, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
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- Prices closed below 9 and 18 days EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	February	9105	9030	9280	9525	9575
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	February	Buy	9265	9375	9450	9200

Do not carry forward the position until the next day.

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