Guar Daily Technical Report 23rd January-2018

Commodity: Guar seed Contract: February

Exchange: NCDEX Expiry: 20th February, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy									
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2		
Guar Seed	NCDEX	February	4360	4335	4404.5	4555	4580		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Guar Seed	NCDEX	February	Buy	4425	4480	4515	4392		

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	February	9460	9375	9587	9920	9995
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	February	Buy	9630	9730	9815	9570

Do not carry forward the position until the next day.

Disclaime