Guar Daily Technical Report 29th January-2018

Commodity: Guar seed Contract: February

Exchange: NCDEX Expiry: 20th February, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	February	4530	4495	4635.5	4720	4740
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Buy	4620	4660	4695	4596

Do not carry forward the position until the next day.

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Commodity: Guar Gum Contract: February

Exchange: NCDEX Expiry: 20th February, 2018



Technical Commentary

- · Rise in price and fall in open interest indicates short covering.
- · RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	February	9835	9740	10035	10290	10365
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	February	Buy	10010	10110	10195	9950

Do not carry forward the position until the next day.

Disclaime