

Commodity: Guar seed
Contract: February

Exchange: NCDEX
Expiry: 20th February, 2018

Guar Seed



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	February	4580	4560	4660	4725	4750
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Sell	4670	4635	4605	4691

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: February
Exchange: NCDEX
Expiry: 20th February, 2018

Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	February	9695	9630	9952	10150	10225
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	February	Sell	9975	9860	9765	10044

Do not carry forward the position until the next day.

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