Guar Daily Technical Report 01st February-2018

Commodity: Guar seed Contract: February

Exchange: NCDEX Expiry: 20th February, 2018



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell										
Intraday Supports & Resistances		S1	S2	PCP	R1	R2				
Guar Seed	NCDEX	February	4515	4495	4595.5	4660	4685			
Intraday Trade Call		Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	February	Sell	4605	4570	4540	4626			

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	February	9700	9635	9969	10155	10230
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	February	Sell	9980	9865	9770	10049

Do not carry forward the position until the next day.