Guar Daily Technical Report 02nd February-2018

Commodity: Guar seed Contract: February

Exchange: NCDEX Expiry: 20th February, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar Seed	NCDEX	February	4600	4575	4664.5	4750	4775					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	February	Buy	4655	4690	4720	4634					

Do not carry forward the position until the next day.

Guar Daily Technical Report 02nd February-2018

Commodity: Guar Gum Contract: February

Exchange: NCDEX Expiry: 20th February, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	February	10100	9995	10196	10425	10480
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	February	Buy	10180	10275	10350	10123

Do not carry forward the position until the next day.

Disclaime