Guar Daily Technical Report 07th February-2018

Commodity: Guar seed Contract: February

Exchange: NCDEX Expiry: 20th February, 2018



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell									
Intraday Support	s & Resista	nces	S1	S2	PCP	R1	R2		
Guar Seed	NCDEX	February	4385	4360	4464	4530	4555		
Intraday Trade Ca	all		Call	Entry	T1	T2	SL		
Guar Seed	NCDEX	February	Sell	4475	4440	4415	4496		

Do not carry forward the position until the next day.

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Intraday Support	s & Resista	nces	S1	S2	PCP	R1	R2
Guar gum	NCDEX	February	9650	9565	9931	10135	10210
Intraday Trade Ca	all		Call	Entry	T1	T2	SL
Guar gum	NCDEX	February	Sell	9945	9840	9755	10008

Do not carry forward the position until the next day.

Disclaime