Guar Daily Technical Report 09th February-2018

Commodity: Guar seed Exchange: NCDEX Contract: March Expiry: 20th March, 2018



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy:	Sell
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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	March	4365	4345	4440	4505	4530
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	March	Sell	4450	4415	4390	4471

Do not carry forward the position until the next day.

Guar Daily Technical Report 09th February-2018

Commodity: Guar Gum Exchange: NCDEX Contract: March Expiry: 20th March, 2018



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	March	9545	9470	9854	10065	10150
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	March	Sell	9870	9735	9630	9951

Do not carry forward the position until the next day.

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