Guar Daily Technical Report 12th February-2018

Commodity: Guar seed Exchange: NCDEX Contract: March Expiry: 20th March, 2018



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	March	4415	4390	4493	4590	4625
Intraday Trade Ca	Call	Entry	T1	T2	SL		
Guar Seed	NCDEX	March	Buy	4475	4520	4555	4448

Do not carry forward the position until the next day.

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Commodity: Guar Gum Contract: March



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy

Open Interest(Total) 73,745

11/2017

Intraday Support	S1	S2	PCP	R1	R2			
Guar gum	NCDEX	March	9760	9675	9946	10215	10290	
Intraday Trade Ca	Call	Entry	T1	T2	SL			
Guar gum	NCDEX	March	Buy	9940	10045	10120	9877	

Do not carry forward the position until the next day.