Guar Daily Technical Report 14th February-2018

Commodity: Guar seed Exchange: NCDEX Contract: March Expiry: 20th March, 2018



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	March	4325	4300	4441	4495	4520
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	March	Sell	4435	4390	4360	4462

Do not carry forward the position until the next day.

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Guar gum	NCDEX	March	9430	9335	9788	9945	10030
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	March	Sell	9750	9630	9535	9822

Do not carry forward the position until the next day.