Guar Daily Technical Report 20th February-2018

Commodity: Guar seed Contract: March



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell									
Intraday Supports & Resistances		S1	S2	PCP	R1	R2			
Guar Seed	NCDEX	March	4285	4265	4360	4435	4465		
Intraday Trade Ca	all		Call	Entry	T1	T2	SL		
Guar Seed	NCDEX	March	Sell	4365	4335	4310	4383		

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: March Expiry: 20th March, 2018



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	March	9235	9160	9504	9690	9775
Intraday Trade Ca	all		Call	Entry	T1	T2	SL
Guar gum	NCDEX	March	Sell	9520	9415	9320	9583

Do not carry forward the position until the next day.