Guar Daily Technical Report 21st February-2018

Commodity: Guar seed Contract: March

Exchange: NCDEX Expiry: 20th March, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy									
Intraday Support	s & Resista	nces	S1	S2	PCP	R1	R2		
Guar Seed	NCDEX	March	4335	4295	4418	4495	4515		
Intraday Trade Ca	all		Call	Entry	T1	T2	SL		
Guar Seed	NCDEX	March	Buy	4405	4445	4470	4381		

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: March Expiry: 20th March, 2018



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Intraday Support	s & Resista	nces	S1	S2	PCP	R1	R2
Guar gum	NCDEX	March	9350	9265	9542	9835	9900
Intraday Trade Ca	all		Call	Entry	T1	T2	SL
Guar gum	NCDEX	March	Buy	9530	9655	9740	9455

Do not carry forward the position until the next day.