Guar Daily Technical Report 22nd February-2018

Commodity: Guar seed Exchange: NCDEX Contract: March Expiry: 20th March, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

| Strategy: Buy | | | | | | | | | | | | |
|---------------------------------|-------|-------|------|-------|------|------|------|--|--|--|--|--|
| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 | | | | | |
| Guar Seed | NCDEX | March | 4342 | 4302 | 4421 | 4502 | 4522 | | | | | |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL | | | | | |
| Guar Seed | NCDEX | March | Buy | 4412 | 4452 | 4477 | 4388 | | | | | |

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: March Expiry: 20th March, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- · RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-------|------|-------|------|------|------|
| Guar gum | NCDEX | March | 9400 | 9315 | 9594 | 9885 | 9950 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar gum | NCDEX | March | Buy | 9580 | 9705 | 9790 | 9505 |

Do not carry forward the position until the next day.