Guar Daily Technical Report 01st March-2018

Commodity: Guar seed Contract: March

Exchange: NCDEX Expiry: 20th March, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	March	4215	4195	4307	4360	4395
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	March	Sell	4300	4265	4240	4321

Do not carry forward the position until the next day.

Guar Daily Technical Report 01st March-2018

Commodity: Guar Gum
Contract: March

Exchange: NCDEX Expiry: 20th March, 2018



Technical Commentary

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar gum	NCDEX	March	8920	8835	9201	9375	9470
Intraday Trade Ca	traday Trade Call		Call	Entry	T1	T2	SL
Guar gum	NCDEX	March	Sell	9210	9120	9035	9264

Do not carry forward the position until the next day.

Disclaime

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