

Commodity: Guar seed Exchange: NCDEX Contract: April Expiry: 20th April, 2018



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell													
Intraday Supports & Resistances			S1	S2	PCP	R1	R2						
Guar Seed	NCDEX	April	4170	4150	4247.5	4320	4355						
Intraday Trade Call			Call	Entry	T1	T2	SL						
Guar Seed	NCDEX	April	Sell	4255	4225	4200	4273						

Do not carry forward the position until the next day.

Guar Daily Technical Report 08th March-2018

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	April	8745	8680	8962	9145	9230
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	April	Sell	8980	8895	8830	9031

Do not carry forward the position until the next day.