Guar Daily Technical Report 15th March-2018

Commodity: Guar seed Contract: April

Exchange: NCDEX Expiry: 20<sup>th</sup> April, 2018



## Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy									
Intraday Supports & Resistances			S1	S2	PCP	R1	R2		
Guar Seed	NCDEX	April	4240	4215	4308.5	4395	4415		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Guar Seed	NCDEX	April	Buy	4305	4345	4370	4281		

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: April Expiry: 20<sup>th</sup> April, 2018



## Technical Commentary

- Rise in price and open interest indicates long buildup.
- · RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	April	9010	8885	9253	9475	9560
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	April	Buy	9240	9305	9375	9201

Do not carry forward the position until the next day.