

**Commodity: Guar seed Contract: April** 



# Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

	Strategy: Buy											
	Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
	Guar Seed	NCDEX	April	4140	4120	4188	4270	4290				
Intraday Trade Call			Call	Entry	T1	T2	SL					
	Guar Seed	NCDEX	April	Buy	4185	4220	4245	4164				

Do not carry forward the position until the next day.

# Guar Daily Technical Report 22<sup>nd</sup> March-2018

Commodity: Guar Gum Exchange: NCDEX Contract: April Expiry: 20<sup>th</sup> April, 2018



### Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

## Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	April	8810	8730	8930	9200	9285
Intraday Trade Ca	Call	Entry	T1	T2	SL		
Guar gum	NCDEX	April	Buy	8970	9045	9095	8925

Do not carry forward the position until the next day.

#### Disclaime