

Commodity: Guar seed Contract: April

Exchange: NCDEX Expiry: 20th April, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy											
Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar Seed	NCDEX	April	4110	4075	4179	4270	4295				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	April	Buy	4175	4210	4235	4154				

Do not carry forward the position until the next day.

Guar Daily Technical Report 27th March-2018

Commodity: Guar Gum Exchange: NCDEX Contract: April Expiry: 20th April, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	April	8770	8725	8897	9135	9190
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	April	Buy	8885	8980	9055	8828

Do not carry forward the position until the next day.