# Guar Daily Technical Report 04th April-2018

Commodity: Guar seed Exchange: NCDEX Contract: April Expiry: 20<sup>th</sup> April, 2018



## Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	April	3990	3975	4094.5	4140	4160
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	April	Sell	4090	4045	4010	4117

Do not carry forward the position until the next day.

# Guar Daily Technical Report 04th April-2018

Commodity: Guar Gum Exchange: NCDEX Contract: April Expiry: 20<sup>th</sup> April, 2018



### Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- · RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	April	8625	8550	8790	8925	9010
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	April	Sell	8800	8745	8705	8833

Do not carry forward the position until the next day.

#### Disclaimer