Guar Daily Technical Report 05th April-2018

Commodity: Guar seed Exchange: NCDEX Contract: April Expiry: 20th April, 2018



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-------|------|-------|--------|------|------|
| Guar Seed | NCDEX | April | 3980 | 3965 | 4070.5 | 4130 | 4150 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | April | Sell | 4080 | 4035 | 4000 | 4107 |

Do not carry forward the position until the next day.

Guar Daily Technical Report 05th April-2018

Commodity: Guar Gum Exchange: NCDEX Contract: April Expiry: 20th April, 2018



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-------|------|-------|------|------|------|
| Guar gum | NCDEX | April | 8515 | 8440 | 8741 | 8920 | 8995 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar gum | NCDEX | April | Sell | 8755 | 8660 | 8600 | 8812 |

Do not carry forward the position until the next day.

Disclaime

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