# Guar Daily Technical Report 06th April-2018

Commodity: Guar seed Exchange: NCDEX Contract: April Expiry: 20<sup>th</sup> April, 2018



## Technical Commentary

**Guar Seed** 

• Rise in price and fall in open interest indicates short covering.

April

- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell								
Intraday Supports & Resistances		S1	S2	PCP	R1	R2		
Guar Seed	NCDEX	April	3990	3970	4084	4140	4165	
Intraday Trade Call		Call	Entry	T1	T2	SL		

Sell

4090

4045

4015

4117

Do not carry forward the position until the next day.

NCDEX

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Intraday Support	s & Resistaı	nces	S1	S2	PCP	R1	R2
Guar gum	NCDEX	April	8530	8455	8755	8935	9010
Intraday Trade Ca	all		Call	Entry	T1	T2	SL
Guar gum	NCDEX	April	Sell	8770	8675	8615	8827

Do not carry forward the position until the next day.

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