Guar Daily Technical Report 09th April-2018

Commodity: Guar seed

Exchange: NCDEX Expiry: 18th May, 2018 **Contract: May**



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

St	Strategy: Buy													
In	Intraday Supports & Resistances			S1	S2	PCP	R1	R2						
	Guar Seed	NCDEX	May	4065	4050	4128.5	4195	4210						
In	Intraday Trade Call			Call	Entry	T1	T2	SL						
	Guar Seed	NCDEX	May	Buy	4110	4145	4170	4089						

Do not carry forward the position until the next day.

Guar Daily Technical Report 09th April-2018

Commodity: Guar Gum

Exchange: NCDEX Expiry: 18th May, 2018 **Contract: May**



Technical Commentary

- Rise in price and open interest indicates long buildup.
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Strategy: Buy

Intraday Support	S1	S2	PCP	R1	R2		
Guar gum	NCDEX	May	8735	8670	8889	9075	9120
Intraday Trade Ca	Call	Entry	T1	T2	SL		
Guar gum	NCDEX	May	Buy	8870	8955	9020	8819

Do not carry forward the position until the next day.