Guar Daily Technical Report 10th April-2018

Commodity: Guar seed Exchange: NCDEX Contract: May Expiry: 18th May, 2018



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	3980	3965	4071.5	4145	4170
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Sell	4075	4030	4000	4102

Do not carry forward the position until the next day.

Guar Daily Technical Report 10th April-2018

Commodity: Guar Gum Exchange: NCDEX Contract: May Expiry: 18th May, 2018



Technical Commentary

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Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	May	8535	8480	8791	8965	9040
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Sell	8815	8755	8610	8851

Do not carry forward the position until the next day.

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