Guar Daily Technical Report 11th April-2018

Commodity: Guar seed Contract: May



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	4010	3980	4084.5	4165	4190
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Buy	4075	4110	4135	4054

Do not carry forward the position until the next day.

Guar Daily Technical Report 11th April-2018

Commodity: Guar Gum Contract: May

Exchange: NCDEX Expiry: 18th May, 2018



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	May	8690	8615	8867	9110	9175
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Buy	8850	8945	9020	8793

Do not carry forward the position until the next day.