

Commodity: Guar seed
Contract: May

Exchange: NCDEX
Expiry: 18th May, 2018

Guar Seed



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	4060	4040	4126	4195	4210
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Buy	4115	4150	4175	4094

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: May
Exchange: NCDEX
Expiry: 18th May, 2018
Guar Gum

Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	May	8765	8690	8953	9165	9210
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Buy	8935	9015	9080	8887

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2018 Indian Agribusiness Systems Pvt Ltd.