

Commodity: Guar seed
Contract: May
Exchange: NCDEX
Expiry: 18th May, 2018
Guar Seed

Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	4025	4005	4114	4165	4190
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Sell	4105	4075	4050	4118

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: May
Exchange: NCDEX
Expiry: 18th May, 2018


Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
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Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	May	8785	8730	8947	9065	9110
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Sell	8960	8900	8855	8996

Do not carry forward the position until the next day.

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