## **Guar Daily Technical Report** 24th April-2018

**Commodity: Guar seed** 

Exchange: NCDEX Expiry: 18<sup>th</sup> May, 2018 **Contract: May** 



### Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	4110	4095	4178	4275	4300
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Buy	4165	4210	4240	4138

Do not carry forward the position until the next day.

# Guar Daily Technical Report 24th April-2018

Commodity: Guar Gum Exchange: NCDEX Contract: May Expiry: 18<sup>th</sup> May, 2018



#### Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	May	8935	8850	9102	9325	9360
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Buy	9090	9185	9270	9033

Do not carry forward the position until the next day.

#### Disclaime

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